



# Life cover that lasts as long as you need it

## Whole of Life Cover

You may not need as much life cover once you've retired or paid off your mortgage. But the need for cover doesn't necessarily end entirely.



When you die, your spouse could still be faced with a drop in income – if they depend on your pension, for instance. And they might have immediate costs to think about. For example, the average funeral now costs £2,500. And, if your estate is worth more than £325,000 when you die, your beneficiaries might have to pay some Inheritance Tax, under current tax rules.

**Whole of Life Cover** is Life Cover that lasts for as long as you need it so you can be reassured that no matter what happens in your life, you'll be covered.

### Here's how Whole of Life Cover helps:

**You can guarantee your loved ones a lump sum when you die**

There's no maximum term for Whole of Life Cover – it pays out a lump sum whenever you die. So, you can be sure you'll leave something behind for your loved ones.

**You can cover the Inheritance Tax your loved ones might have to pay**

You can use Whole Of Life Cover to insure against any Inheritance Tax your family have to pay on your estate. So when you die, your cover takes care of the tax bill, and your loved ones get everything you leave behind.

For couples who want to use Whole Of Life cover in this way, we offer a Joint Life Second Death policy. It means that we cover two people, and only pay out the lump sum after both of them have died.

**You can help your loved ones pay their bills**

Even if there's no Inheritance Tax to pay on your estate, the lump sum could help your family in other ways. For instance, it could help towards funeral costs and other immediate expenses.

Or it can also help your dependants with longer-term living costs if they rely on your pension. For example, you might have built up your own pension, rather than getting a guaranteed pension from your employer – if this is the case, the amount it pays your family might be much less after you die. A lump sum from your Whole of Life cover can help make up for the shortfall, and give your dependants peace of mind that they've got some extra money to help cover the bills.

**Or you could just leave your family a gift**

Lots of people want to leave something for their family to enjoy. So, the lump sum could just be a gift for your loved ones. Your children could use it to pay off their mortgage – or put it towards the cost of your grandchildren's education.

## Plan ahead, and make your cover more affordable



If you wait until you've paid off your mortgage to get Whole of Life Cover, it can be very expensive – that's because you'll be older, and could already have problems with your health. Some people find it almost impossible to get cover at all.

That's why it can be a good idea to spend a portion of your Life Cover budget on a Whole of Life policy. By taking out the cover when you're younger, you can guarantee your loved ones a lump sum without paying a huge premium for it.

So, you might buy a bit less Fixed Term Life Cover, but make up for it with some Whole of Life Cover. That way, if you die within your term, your beneficiaries get both lump sums. And if you die after your term has finished, your beneficiaries still get a lump sum from your Whole of Life Cover.

Or, you might buy some decreasing Life Cover, which goes down as you pay off your mortgage, along with some Whole of Life Cover.

Either way, you can use both types to get the amount of cover you need. And if you choose our **Accelerator** option, we'll give you lower initial monthly premiums – that means you can still get the right amount of cover, even if your budget is stretched.



**You can increase your cover as your needs change**

If Inheritance Tax rules change or your estate goes up in value, you can increase your cover without having to give us any more information about your health. If you've got a PruProtect plan, you can also do this if you get married, have a child or increase your mortgage.

**Know that you'll always pay the same amount for your cover**

We offer Guaranteed Premiums for our Life Cover, so, you can be sure that your premiums will always stay the same.

**You can take out Whole of Life Serious Illness Cover too**

People are living longer, which is great news. But the older you are, the more likely you are to face health problems. Most Serious Illness policies have a fixed term, which means your cover runs out at some point – this leaves you without cover at a time when you're even more likely to need treatment or specialist care.

Our Whole of Life Serious Illness Cover is different. There's no fixed term, so it pays you a lump sum whenever you fall seriously ill. It means you've got cover when you're most likely to make a claim.

**Vitality helps you stay healthy**

Vitality is our proven health and wellness programme that can help you to get and stay healthy through a range of tools and discounts.

Our reason for creating the Vitality programme is simple. If you stay healthy by exercising regularly, eating well and not smoking, you could add years to your life. And that's why we believe insurance shouldn't only benefit people that need to claim.

Vitality is core to our plans, which means everyone can get and stay healthy for less. And if you have the PruProtect Plan you could be rewarded with reduced premiums each year\*.

**Buy up to Vitality<sup>+</sup>**

You can get even more from the Vitality programme if you choose to enhance it with Vitality Plus. As well as 50% off gym membership fees with Virgin Active and LA fitness\*\* you'll receive discounts with our reward partners – Eurostar, Mark Warner, Champneys and Cineworld.

The more you take part in the Vitality programme, the more we'll reward you for it.

\* Not available with the Essentials Plan.

\*\* 50% off full individual monthly gym memberships. 25% off full individual monthly gym membership for Virgin Active 'Classic clubs' and LA fitness South Kensington club.



## About PruProtect

We offer a range of cover designed to fit the way people live their lives today. As well as Whole of Life Cover we offer Life Cover, Serious Illness Cover, Income Protection and Health Cover.

## Find out more

This brochure gives an overview of our Whole of Life Cover.

To find out more about Whole of Life Cover or any of our other products, please speak to your financial adviser, or take a look at [pruprotect.co.uk](http://pruprotect.co.uk).

